G. R. S. IX-5]

Previous references.

File No. 241-16

1916-17

Serial Nos. 1, 2 & 3

(G.7)

Later references.

S. No. 16-17 & 17 & 18.

B. March 18

a 17-18 Bo: 11-2, 15-7, B Oct'r 1919.

a 93-19 & 203, B February 1920.

GENERAL AND REVENUE SECRETARIAT.

24-E *Serial Nos.* 1, 2 & 3

Part B for July 1917

SUBJECT.

Establishment of Branch Agencies of the Mysore Bank at Sagar & Bhadravati

---

No: 4086 From The Director of Industries & Commerce

Subject: Necessity of opening an agency of Mysore Bank at Sagar & Bhadravati to afford facility to the (illegible) cultivators

Sanctioning 2 lakhs of Rs to Mysore Bank at 5% interest to establish agencies in the above & places

W D 88—GPB—50,000—24-7-16

20.7.17

GENERAL AND REVENUE SECRETARIAT.

(1 Ae)
S. J.

NOTES.

24:—
File No. 147

FILE HEADING.

Establishment of Branch Agency of the Mysore Bank at Sagar & Bonus

From

The Asst Director of Ind & Commerce

No. 4088 Dated 20/4/17 Received 23/4/17

Diary No. 5887 | Enclos. 2 Spare Copies. — | Serial No. 1

BRIEF ABSTRACT OF LETTER.

Forwards Mr Ramayya's Govt report of Shimoga Conveys to which the necessity for opening an agency as above at Sagar with Copy of letter from the Manager of the Mysore Bank as regards the financing of the Bank & recommends that the Govt may finance the Bank with a sum of not less than 2 Lakhs of rupees at a reasonable rate of interest

NOTES AND ORDERS.

This states that a Branch Bank is required & he starts immediately to relieve the necessit[illegible] powers of the Trades Associations at Shimoga from their present difficulties due to shortage of coppers. & that the Dy

NOTES—First Sheet.

WD 1233—GPB—60,000—1-12-16—S.

G. R. S. III-2)

General and Revenue Secretariat.

Q. Pk File No. 24 of 1916.

Serial No.

authorities have been separately addressed by the Commissioner in regard thereto.

Submitted for orders.

28/24/4 The main proposal is that Government sanction a sum of Rs. 2 lakhs at a reasonable rate of interest to start an agency of the Mysore Bank at Sagar. The proposal is under consideration. Mr Rose, Manager of the Mysore Bank, is also agreeable to an agency being started. The proposal if sanctioned will supplement the work that is proposed to be done by the Co-operative Societies in the Malnad area & extend the operations of which it is separately under consideration to provide funds to the extent of Rs 50000/-.

For orders.

Secy) 24/4

The subject has also been discussed by me with the people of Sagar when I visited

NOTE—Contn. sheet.

WD 1233—GPB—60,000—1-12-16—S.

G. R. S. III-2

General and Revenue Secretariat. | G. 7 File No. 241 of 1916.

Serial No.

the place last month with the Dir of Ind.

There is considerable trade in Sayar chiefly in paddy and areca. Owing to the difficulty to convey the areca to parts of the Madras and the Bombay Presidency which form the chief market for the product there is likely to be considerable accumulation of this valuable article of trade in the Wynad. However it cannot be kept in stock in the Wynad itself owing to the effects of the climate.

It is understood that the adivasi cultivator is heavily in debt and if no measures are taken to provide remedies against the present iniquity is likely to suffer severely.

A branch of Sayar will command the

NOTE—Contn. sheet.

General and Revenue Secretariat.

G 9 File No. 241 of 191

Serial No.

advantage of supplying the
needs of your important
letter in the Shrine of
St Iria Saga, Sarah Shilcupen
of Saga. It will be very
useful to the people of
Shrialleffa also when there
is considerable trade. It
is also to our interest
to develop the trade at
Saga as much as possible
being so near the port
we have in view

A sum of Rupees
two lakhs may be lent
to the Bank of Ingrave
with interest at 5 per cent
for a period of 12 months
to enable them to open
an Agency at Saga. If the
conditions are deemed suitable
to ensure the amount
being applied for the purpose
may be disposed

As the matter

NOTE—Contn. sheet.

GPB—70,000—17-12-15

G. R. S. 12]

General and Revenue Secretariat.

C 2 File No. 241 of 1915.

Serial No.

urgent it may be considered at the next meeting I consult

To Fin Secy

Sd

24/4/17

Mon/24/4

The renewal of the concession deposit of 5 lakhs at 3% the term of which has is expiring by April 1917 is under the consideration of govt.

From a reference to the resolution of the Board of Directors of the Bank of Mysore - copy of which is in the file it will be seen that the Bk have not stated that amount of advance they want exactly and at what rate of interest.

There seems to be no objection to accept the proposal made by the Secy C&A in the preceding page of advancing 2 lakhs for 12 months at 5%. for the purpose. No guarantee can be held and for the continuance of the deposit thereafter. (Henry).

187

24.4.17

I think the Bank of Mysore have not given sufficient reasons for not opening an agency at Sagar. Govt may be advised by Govt to do so. If they does not do so Govt will

NOTE—Contn. sheet.

GPB—70,000—17-12-15

WD 1233—GPB—60,000—1-12-16—S.

G. R. S. III-2

General and Revenue Secretariat.

C 9
File No. 247 of 1916

Serial No.

have to raise the rate of interest on the interest-bearing deposit of 5- lakhs to 6 or 7 per cent. The Bank should feel that it has a duty to discharge in respect of financing the trade in outlying parts in return of the handsome help & support of Govt.

M
1.5.17

Brr VI

May be considered at the next meeting of Council as the matter is very urgent and important

43
3-5-17

Vice Member
Please

Hs
3/5/17

Have Lemj a branch at Shanghai. Can Govt help? The chief merchants want only Sh. iron. For this Lemj wd need the invited on if not otherwise desirable

H
4.5

The Govt. has to furnish security to the extent of Rs 10000

NOTE—Contn. sheet.

WD 1233—GPB—60,000—1-12-16—S.

G. R. S. III-2

General and Revenue Secretariat.

G 8 241
File No. [illegible] of 1916.

Serial No.

and he has personally endorsed
proofs presented by the Agency
Under this arrangement it is difficult
for people at Sajan to get accommodation
from the Bank at Shiraz. Moreover
I understand the Bank has no
funds to extend its operations. The
amount required to relieve the
present pressure is likely to be very
much more than Rs 50000

W Shuster 4/6/17

74
4-5-17

May be recommended in Council as suggested by the Agency. W Shuster 4/5
H
5.5

Dennett

6354
7.5.17

5787.

Berisir also wants a branch bank. This question
may be considered at a meeting of Council.

12.5.17. CO

To Civil Secy

A
12/5

12/5

NOTE—Contn. sheet.

WD 1233—GPB—60,000—1-12-16—S.

G. R. S. III-2]

General and Revenue Secretariat.

G 7-- 241
S&C File No. ~~1459~~ of 191 6-17

8

Serial No. 2

Letter No 3267 dt 7.5.17 from the Secretary, S&C Committee, submitting an extract from the proceedings of the Committee's meeting about opening an agency of the Bank of Mysore at Sagar.

The papers on the subject have been submitted to Dewan (7/5/17)

DM 9/5/17 DD 8/5/17

For information DM 9/5

Secy)

Dewan

6484 10.5.17

B 10/5

Mem 10/5

Please see Dewan's orders on the main file enclosed hereto. 12.5.17.

NOTE—Contn. sheet.

(Informal)

No. C. 348 9 17

(For disposal at a meeting) 14.5.1917

GENERAL AND REVENUE SECRETARIAT.

Council Matter.

SUBJECT.

Grant of certain concessions for opening branches of the Mysore Bank at Sagar and Birur.

CIRCULATED TO THE MEMBERS OF COUNCIL.

By Order,

D. M. Narayana Rao 14/5

Secretary to Government.

14th May 191 7.

Extraordinary Member of Council. 15.5.17.

3121/14.5.17 **First Member of Council.** 16/5

Second Member of Council. Seen.

WD 2012—GPB—1 000—9-2-16

Extract from the Proceedings of the 418th Meeting of the Council of His Highness the Maharaja, held at Mysore on the 2nd June 1917.

8. Subject.- (Outside the schedule.)

Grant of certain concessions for opening branches of the Mysore Bank in Sagar and Birur.

OPINION OF THE COUNCIL.

A sum of Rs. 2,00,000 may be lent to the Mysore Bank for a period of two years with interest at 5 per cent per annum on condition that the Bank opens an agency at Sagar and Birur. The Mysore Bank should be informed that the grant of financial accommodation by Government will depend upon its ability to open branches wherevever the industrial and commercial requirements of the State demand such facilities.

(Sd) M.Visvesvaraya,
Dewan of Mysore.

"EXTRACT"

Secretary to Government,
General Department.

WD—156—GPB—1,000—19-7-16.

G. R. S. 12]

(8)

General and Revenue Secretariat. | G. I. File No. 241 of 1916

Serial No.

Extract from the Proceedings of the Council is put up.

Forwarded with compliments to the Secretary to Government of H. H. the Maharaja of Mysore, **Education and Agricultural** Department, for **favour of necessary further action.**

By Order,

D. M. Narayana Rao 9/6

Secretary to Government,
Genl. ~~and Rev.~~ Departments.

Dated,

191 .

Do Final Copy
B
3/6/17

I acquiesce
W
4/6

Please put up
C.P.N
B
5/6

Final with a D. 7. n.
155.
10.6.17
11
5/6.

2nd Member
B
5/6/17
W.M.
9/6

Final note signed by the Member.
11/6.

W. H.

Note D-S-N
B
Secretary 11/6/17

GPB—250—4-8-13

Final Note by the Second Member of Council.

Subject:—

Grant of certain concessions for opening branches of the Mysore Bank in Sagar and Birur.

Take under consideration

The Director of Industries and Commerce brings to notice the urgent necessity for opening a branch of the Mysore Bank at Sagar with a view to afford some relief to the arecanut growers who are at present in difficulties owing to shortage of waggons to consign their goods to places outside the State which form the chief market for the product, and recommends that the Government may finance the Bank with a sum of two lakhs of rupees with a reasonable rate of interest so as to enable them to start an agency of the Bank at Sagar. The matter was considered in Council who are of opinion that a sum of Rs.2,00,000 may be lent to the Mysore Bank for a period of two years with interest at 5 per cent per annum on condition that the Bank opens an agency at Sagar and Birur and that the Bank should be informed that the grant of financial accommodation by Government will depend upon its ability to open branches wherever the industrial and commercial requirements of the State demand such facilities.

2. The resolution of the Council may be approved.

Member of Council.

11th June 1917.

1247

Submitted to His Highness.

I submit herewith a Final Note by the Second Member of Council regarding the grant of certain concessions for opening branches of the Mysore Bank in Sagar and Birur.

Pay[illegible] Office Notes

2. The resolution of the Council on the subject, recommending sanction to the grant of a loan of two lakhs of rupees under certain conditions for a period of two years to the Mysore Bank, may be approved.

M. Visvesvaraya

13th June 1917

Record of Cases submitted for the Orders of His Highness the Maharaja.

Subject.

Grant of certain concessions for opening branches of the Mysore Bank in Sagar and Birur.

Fe. No. 3074-16.

Order.

~~KRW~~

15/6/17

Secretary to C

16.6.17 Ro

~~Please put up draft order~~

Ro: See M

P.M. 16/6

Mr Tin

Mr T. con

Draft Kail 20/6

WD 1233—GPB—60,000—1-12-16—S.

G. R. S. III-2

General and Revenue Secretariat.

C.S. File No. 241-167 of 1916.

Serial No.

R.no. 3074-16.

Submd.

Kind attention is invited to the draft put up by Branch VI

Sd/ [illegible]
21/6.

Please put up a clean copy of the draft.

[illegible]
22/6/17

Sd/ [illegible] for VI)
Sd/ [illegible] Secy VI)
23/6.
26/6.

For remarks. If Hon'ble is pleased to send this back to this branch it will be done.
[illegible]
26/6/17.

Secy)

Many cries - the matter is rather urgent

[illegible]
26/6/17

26
for II
Secy):

[illegible]
27/6

[illegible]
27.6.17.

[illegible]

[illegible]
2.7.17

NOTE—Contn. sheet.

WD 1233—GPB—60,000—1-12-16—S.

G. R. S. III-2]

General and Revenue Secretariat. | G. F. File No. 241 of 1916.

Serial No.	
3	To The Director of Industries & Commerce " Secy. Industries & Commerce Committee " Chairman, Mysore Bank. " Comptroller Sanctioning a loan of Rs 200000, to the Mysore Bank for a period of 2 years at a rate of interest of 5% on the Condition that the Bank shall open branches of agencies at Sagar & Bhima to afford "facility to net growers" at Malnad

Fl. 45-8
G.F. 241-16-3
" 4.7.17

NOTE—Contn. sheet.

W.D. 0713—GPB—3,500—27-8-15

No. 4086
Encl. 2

21 APR 1917

Office of the
Director of Industries and Commerce,
"Bedford House," High Ground,

Bangalore....20th April 1917....191

From V. Rangaswamy Iyengar, Esq., B.C.E.,
ALFRED CHATTERTON, Esq., F.C.I.I., M.I.E.,

Offg. *Director of Industries and Commerce in Mysore,*
Bangalore, (India).

DIARY No. 5567

To

The Secretary to Government,
Departments of Education and Agriculture,
Bangalore.

10-10
SEC. to G. G.
APPLN No. 1467-16
SERIAL No. 1

Sir,

I have the honor to forward, herewith, Mr. K.H.Ramayya's report of a tour in Shimoga District stating that immediate steps be taken to start an agency of the Mysore Bank at SACAR, that the Goods Shed at Shimoga be extended and that arrangements be made for railway waggons being sent to Shimoga at fixed intervals for the export of the arecanut produce, together with a copy of the letter received from the manager of the Bank of Mysore, communicating the minute passed by the Directors as regards the question of the Sagar Agency.

It is clear by the meeting of the merchants which was held at Sagar under the Presidency of the Deputy Commissioner, that they were unanimously of opinion that an agency of the Mysore Bank was urgently required there, in order to meet their present difficulties. By my conversation with Mr. W.C.Rose, Manager, Mysore Bank, I have gathered that an agency is not worth starting, unless it is financed with a capital of at least not less than two lakhs of rupees.

I have, therefore, to request that the Government may be so good as to finance the Bank of Mysore with a sum of

of not less than two lakhs so as to enable an agency of the Bank to be started at Sagar at an early date. With regard to the questions of extention of the Railway Goods Shed at Shimoga and the supply of waggons, I have been given to understand, that the Secretary, Industries and Commerce Committee, is already under correspondence with the Railway authoritiee.

I have the honor to be,

S i r,

Your most obedient Servant,

V Nagaraj Rao

Offg. Director.

Office of the

Director of Industries and Commerce,

Bangalore, 20th April 1917.

Copy of letter No.G.L.8/8057 of the 16th instant, from the Manager, the Bank of Mysore, Ltd., Bangalore, to the Director of Industries and Commerce, Bangalore.

Re:- Sagar Agency.

" Referring to your letter of the 5th instant, No. 3692 forwarding extract from the report of Mr. K.H.Ramayya regarding the above matter, I am directed to communicate the following minute passed by the Directors at their meeting on the 12th instant.

"The Board regret they are unable at present to open an agency at Sagar, but if Government are prepared to furnish the necessary finance at a reasonable rate of interest for 12 months, the board are willing to reconsider the matter".

Offg. Director.

REPORT OF A TOUR IN SHIMOGA DISTRICT.

(From Sunday the 18th ~~instant~~ March'17 to Friday the 23rd ~~inst.~~ March'17)

F r o m

K. H. Ramyya, Esq., Bar-at-Law,

Special Assistant,

Department of Industries & Commerce,

B a n g a l o r e.

T o

The Director of Industries & Commerce in Mysore,

B a n g a l o r e.

S i r,

As per your directions which were given to me personally, I visited Shimoga and Sagar with the object of enquiring into the difficulties of the malnad merchants as regards the cartage and storage of areca nut caused by a sudden fall in the supply of Railway Waggons, and ascertaining if there was any real need for the starting of an agency of the Mysore Bank at Sagar.

I beg to submit that the first meeting of the merchants and other citizens of Shimoga which was held at the Town Hall on Sunday the 18th March, with the Deputy Commissioner in the chair ~~and it~~ was well attended and was a great success. I gave a succinct account of my Western Experiences and dwelt specially on the advantages of Joint Stock Concerns and similar enterprises and exhorted the people to form themselves into Commercial and other associations for their own benefit and for the good of the country.

Next day, i.e., Monday the 19th instant, another meeting of the merchants was held at Basavanna's Temple, Shimoga, with the object of enquiring into the needs of the merchants. The following merchants were present on the occasion.

Messrs. G. M. Kadappa, Sha Gulabchind Dalichand,
Rathnaji, Mahedava Rao,
Subbaraya Naik, Haje Habeet Sait,
N. Halappa, Y. Gopala Rao,
Rudrappa, K. Shivalingappa,
K. Halappa, D. Veerappa,
S. Balakrishna Rao, Ganeshmal,
Subba Sotty, Shamruthumal, and
Mallappa, Chumilal.

The first question that was taken up for consideration was that of export and import trade of Shimoga and the following information was furnished by the merchants that were present at the meeting.

Exports.	Approximate Worth.	To From.
Paddy.	15 lakhs.	Madras Presidency.
Ragi.	9 "	Do
Maize.	5 "	Do.
Chillies (Assorted)	5 "	Do.
Arecanut.	25 "	Do.
Pepper.	1 lakh.	Madras and Bombay.
Sandal.	½ "	Do
Timber.	10 lakhs.	Kolar District.

Imports.	Approximate Worth.	From.
Salt.	½ lakh.	Bombay.
Wheat.	½ lakh.	"
Dhall.	1 "	Sholapur, Belgaum, Bombay, etc.
Bengal gram.	½ "	Punjab.
Gingelly Oil.	¼ lakhs.	Bijapur, Gadag, Hubli, Sholapur, etc.
Castor oil.	2 "	Guntur, Bezwada, Tirupatur, Vaniyambody.
Cocoanut oil.	1 "	Cochin & Calicut.
Sugar.	3 "	Bombay and Madras.
Cocoanuts.	1 "	Tiptur, etc.
Kerosine oil.	3 "	Bombay and Marmoga.

The merchants then expressed the difficulty they experienced in getting sufficient railway waggons for areca nut traffic and said that their grievances would disappear, if the Government would come to their aid and arrange with the Railway authorities for the proper supply of waggons and the extension of Railway goodsheds.

After finishing these two meetings, I went to Sagar and held a meeting of merchants there on Tuesday the 20th instant with the Deputy Commissioner in the Chair. The meeting was well attended. The Deputy Commissioner briefly explained to the merchants the object of the meeting. The question of areca nut traffic was first taken up for consideration. The merchants stated that there was then roughly a stock of 10,000 maunds of areca-nut with them at Sagar and that nearly double that quantity, i.e., 20,000 maunds was with the producers themselves. They further stated that the market for split nut was Badgi and that for the whole nut was Bellary. They said that all the produce was usually sent to three places, Viz., Badgi, Rani Bennur and Shimoga. That which was loaded at Rani Bennur went to Bellary, while that which was loaded at Shimoga went to Madras. When asked if they had any difficulties as regards the cartage of the areca-nut, they said that they had none as they could get any number of country carts to take the whole produce direct to Bellary where they had facilities for storage purposes and where it was also preferable to store the produce, as the climate, being dry, was preferable to that of Shimoga.

The question was therefore dropped.

The next question was that of starting an agency of the Mysore Bank at Sagar.

The merchants were unanimously of opinion that an agency was urgently required at Sagar and that all their difficulties would disappear if an agency were started immediately. They said, that if the goods were dumped at Bellary, as was likely to be the case under the present circumstances, especially, when they had no other outlet, the prices would materially fall and the merchants

of Bellary could then dictate their own terms. While, if the merchants of Sagar were given pecuniary aid, they could afford to wait for some time till they can get reasonable price for their merchandise. All that they wanted for their present requirements was a sum of Rs.50,000/-. The merchants further stated that Mr. Dalavai Basalingappa was not doing much of areca nut trade and that therefore he was an eligible person to be the agent at Sagar and that he could give proper securities according to the Mysore Bank Rules. The name of Mr. Ramaswamy Iyengar was also suggested. It was finally proposed that an agency should be started at Sagar as early as possible.

I then made a speech on the business methods of the West to an audience which was intelligent and appreciative The Deputy Commissioner in his concluding remarks asked the merchants to show energy and enterprise and said that their future welfare lay entirely in their own hands. He stated also that the Government were quite willing to help them if they were only willing to help themselves.

When I returned to Shimoga on Thursday, I was surprised to find that the merchants had revived their old commercial association which was sleeping for more than a year and had actually convened a meeting of their own where they had formed resolutions on the subject.

When I sent a wire to you from Sagar, requesting you to send Mr. K. Subba Rao, to the last meeting of the merchants, you were kind enough to do so, and Mr. Subba Rao, was very helpful to me in noting down the final proposals of the merchants.

The last meeting I held was that of the Trades Association in the Town Hall at 5 P.M. on Thursday the 22nd March 1917, with Mr. K. Subba Rao, in the Chair.

The following merchants were present at the meeting, Viz., Messrs. G. M. Kadappa, N. Subbaraya Naik, Shroff Shama Rao, Suryanarayana Rao, Hallappa, Rudrappa, H. Venkata Sastry C. S. Subbiah Chetty, Rathnaji, Dalichand, Habib Sait, Hajee Sait, S. Sivalingappa, C. Chennavirappa, S.Mallappa, D. Nanjappa, Chennagiri Gangayya, C. Chennabasappa, C. Gopal Rao, H. C. Devarappa, Naliappan and Sidappa.

I first told the merchants that the object of the Government was to help the merchants in every possible way in order to develop their trade, and expressed my joy at the way they had responded to my call, in reviving the Trades Association which would have all the advantages of a corporate body in order to express their joint wishes and grievances. I then, asked them to state their difficulties very briefly and to suggest at the same time the remedies that could be expected to solve them. Mr. Subba Rao congratulated the merchants on the United Front they showed in the form of the Trades Association and said that the best way of getting their grievances redressed was by constant appeal to the Department through their Association. He also informed them that they can always expect sympathy and support from Government whenever they had any real difficulty and whenever the people were willing to make an effort in the way of progress. The meeting terminated after the final proposals were noted by the Chairman.

The final proposals of the Shimoga Merchants were:-

1. That the Government should through the Railway authorities arrange for a proper supply of Waggons for the free transit of the areca-nut and paddy traffic.

2. That the present goodshed at Shimoga which is very limited in accommodation should be extended at once in

in such a way as to afford protection to all the goods that may be stored at the station, in order that they may not be damaged by exposure to wind and rain.

3. The Merchants at Shimoga unanimously advocated the continuance of Mr. Subraya Naik as non-official Vice-President of the Shimoga Municipality.

I am strongly of opinion that the above proposals of the merchants of Shimoga and Sagar are worthy of the immediate consideration of Government.

I am glad to inform you that a practical result of this tour has been the revival of the Trades Association of Shimoga.

As regards my subsidiary activities, I may tell you that I addressed a meeting of the teachers of the Norman school in the Town Hall on Thursday the 22nd instant at 4 P.M. Incidentally, during my conversation with the merchants, I came to know that a Lingayat Students' Hostel would soon be built at Shimoga, if the Government were only kind enough to grant half the cost towards the construction of the building.

I may also mention in this connection that Mr. K. Sidramappa, District Economic Superintendent, was very useful to me in the way of organising and convening the meetings of merchants during the course of my tour.

In conclusion I would request that (1) immediate steps be taken to start an agency of the Mysore Bank at Sagar, as any delay may seriously retard very prejudicially the areca-nut trade of that place and produce disastrous results both to the merchants and the ryots, (2) that the goods shed at Shimoga be extended

and (3) arrangements be made for waggons being sent to Shimoga at fixed intervals for export of the goods.

I have the honor to be,

S i r,

Your most obedient Servant,

Sd K.H. Ramiah.

9.5/5863
DIARY No. No. 3267/En2.
19-19
SEC
FILE No. 147-16
SERIAL No. 2

INDUSTRIES AND COMMERCE COMMITTEE.

Bangalore, 7o 5o 17

From

K. SUBBA RAO, Esquire, B.A.,

Secretary, Industries & Commerce Committee.

To

P.G. D' Souza Esq., B.A., B.L.,

Secretary to Government, Departments of

Education & Agriculture, Bangalore.

Sir,

I am directed to forward herewith for the very early orders of Government, extract of para 6 of the Proceedings of the 56th Meeting of the Committee held on the 28th April 1917, about the opening of an agency of the Bank of Mysore Ltd., at Sagar.

I have the honor to be,

Sir,

your most obedient servant,

Secretary.

Extract of para 6 of the Proceedings of the Meeting of the Committee held on the 28th April 1917.

Read Letter No.1432 dated the 26th March 1917 from the Deputy Commissioner and president of the District Committee, Shimoga, stating that the merchants of Sagar town were in urgent need of an agency of the Bank of Mysore Ltd., at Sagar, particularly when the areca trade is affected and requesting that necessary action may be taken in the matter.

Read letter No.4094 dated the 20th April 1917 from the Director of Industries and Commerce stating that he had already recommended to Government the opening of an agency of the Mysore Bank at Sagar with the financial help from the Government to the extent of Rs 2,00000/-

Some of the Members pointed out that the Bank would open an agency or advance money on produce if they were satisfied as to the need and the conditions offered.

The Director of Industries said that he had referred the matter to the Mysore Bank and the Manager was agreeable to open an agency if the Government lent a sum of Rs 2,00,000/- as owing to several causes, the demands on the Bank were now very heavy.

It was also mentioned that in the special investigations made on the spot by Mr. K.H. Ramiah and the Secretary to the Committee the following facts had been gathered.

Every year merchants from Bellary and the Bombay Presidency used to advance money on areca nuts and remove them to their places. This year owing to the war and the difficulty of Railway waggons, the advances had not been received.

Therefore the merchants at Sagar have to transport at their own cost the areca to other places before the commencement of the Monsoon and sell them as transport facilities become gradually available. Thus 10,00,000/- of Rs worth of produce has been held up and unless immediate help was rendered the areca trade would suffer seriously. The merchants at Sagar, owing to distance and other causes, were not agreeable to go the Shimoga Branch for accommodation. They were willing to give proper security and prayed for an agency being opened at Sagar once.

After full discussion, the following resolution was carried non con.

Having regard to the critical conditions of the areca trade in Sagar and neighbouring taluks, Government be requested to afford such relief to the trade as may be deemed fit through the agency of the Bank of Mysore Ltd.

Secretary.

Copy of letter No. O.C. 1432 (genl) 1916-17 dated the 27th March 1917 from the Deputy Commissioner, Shimoga to the Secretary Industries and Commerce Committee.

I have the honor to state that ~~the~~ ~~managing~~ at a Meeting held at Sagar on the 10th March 1917, in the presence of the Director of Industries and Commerce, the merchants of Sagar town represented that they were very much in need of an agency of the Mysore Bank at Sagar particularaly now when the areca trade is affected owing to the Railway difficulties. A copy of the memo of the proceedings of the Meeting drawn up by the Sub-Division Officer of Sagar and the District Economic Superintendent who were present at the time is enclosed for information. This subject was considered at the Meeting of the District Committee held on the 17th instant and the Committee has resolved that the opening of an agency of the Mysore Bank at Sagar is very necessary and may be strongly recommended. Under the above circumstances, I request that you will be so good as to take necessary action in the matter and have an agency opened at Sagar very early.

Secretary.

G...S. 28

Fair Draft

Diary No. of letter replied to

File No. 2

Serial No. 3

Proceedings of the Government of His Highness the Maharaja of Mysore

GENERAL AND REVENUE SECRETARIAT.

( )

, *the* 191 .

Date of issue 4/7/17

Signed by Jno. B. Sinnaya

Dewan

READ—

Letter No 4086 dt 20-4-17 from the Director of Industries & Commerce in Mysore suggesting the desirability of opening a Branch of the Mysore Bank at Sagar with a view to afford relief to the arecanut growers who are at present in difficulties in the

over.

ORDER THEREON. No.

SUBJECT.

GPB—50,000—1-12-12

matter of the consignment of goods to places outside the State & recommending that as the Mysore Bank is not agreeable to open a Branch or Agency unless Govt lend a Sum of 2 lakhs at a reasonable rate of interest for a period of 12 months, the Govt may finance the Bank as requested

2) Letter No 3267-J-7 dt 8th May 1917 from the Secy I & C Committee forwarding extract of para 6 of the Proc of the 56th Meeting of the Committee stating that having regard to the critical condition of the areca trade in Sagar & neighbouring talukas Govt may afford such relief to the trade as may be deemed fit through the Agency of the Bank of Mysore.

Order No — J-No-IC-45-8 & 4 June 17

Govt are of opinion that Some relief to the areca nut growers

G. R. S. 27]

GENERAL AND REVENUE SECRETARIAT.

(*Continuation sheet draft form.*)

in the headland who are at present in difficulties owing to shortage of waggons to convey the goods to places outside the State, should be afforded and that ~~the~~ branches or agencies of the Mysore Bank should be opened at Sagar as well as at Bidur. They are pleased to sanction a loan of Rs. ~~30000~~ (Two lakhs) to the Mysore Bank for a period of 2 years at a rate of interest of 5% per annum on condition that the Mysore Bank opens ~~x~~ branches or agencies at both New places Sagar & Bidur at a very early date. ~~The Bank is to be granted~~ ~~privilege to understand~~ ~~that~~ The grant of financial accommodation to the Mysore Bank by Govt will depend upon its ability to open branches or agencies wherever the industrial and Commercial requirements of the State demand such

B—20,000—7-7-14

facilities. The extent to
which the concession is
~~has~~ availed of and the
branches or
dates on which agencies are
~~has~~ opened should be re-
ported for this information
of govt.

M 17

H Secretary

To the Director of Industries
& Commerce
in Mysore

" Dy Director of Industries &
Commerce

" Chairman Mysore Bank

" Comptroller

Copy to Bor: VI.

18/1941

2/6/41

Proceedings of the Government of His Highness
the Maharaja of Mysore.

R e a d:-

Letter No. 4086 dated 20th April 1917 from the Director of Industries and Commerce in Mysore suggesting the desirability of opening a Branch of the Mysore Bank at Sagar with a view to afford relief to the areca nut growers who are at present in difficulties in the matter of the consignment of goods to places outside the state and recommending that as the Mysore Bank is not agreeable to open a Branch or Agency unless Government lend a sum of 2 lakhs at a reasonable rate of interest for a period of 12 months, the Government may finance the Bank as requested.

2. Letter No. 3267 dated 7th May 1917 from the Secretary Industries and Commerce Committee forwarding extract of para 6 of the Proceedings of the 56th meeting of the Committee stating that having regard to the critical condition of the areca trade in Sagar and neighbouring taluks Government may afford such relief to the trade as may be deemed fit through the Agency of the Bank of Mysore.

O r d e r--No. H 45-8/G.T. 241-16-3

Dated Bangalore, the, 4th July 1917.

Government are of opinion that some relief to the areca nut growers in the Malnad who are at present in difficulties owing to shortage of waggons to convey the goods to places outside the state should be afforded and that branches or agencies of the Mysore Bank should be opened at Sagar as well as at Bærur. They are pleased to sanction the grant of a loan of Rs.200000/- (Two lakhs to the Mysore Bank for a period of 2 years at a rate of interest of 5% per annum on condition that the Mysore Bank opens branches or agencies at both these places at a very early date. The grant of financial accommodation to the Mysore Bank by Government will depend upon its ability to open branches or agencies wherever the industrial

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